

2015
REAL PROPERTY
REQUEST
FOR REFUND

PARCEL: 72E-15A-001/01.92
Owner: Samuel Willis Holder Jr.

TO BOARD
10/17/16

EXHIBIT "E"



NORMAN A. CANNADY, JR.

TAX ASSESSOR
MADISON COUNTY

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DIANE ODOM, CHIEF DEPUTY

October 7, 2016

Re: Decrease in value for 2015 Tax Roll / Parcel (072E-15A-001/01.92)

To: Madison County Board of Supervisors

From: Norman A. Cannady Jr., Tax Assessor

After reviewing the subject property we have deemed the assessed square footage for the improvement to be excessive. We recommend lowering the improvement value and request that a refund for 2015 be given. Detailed calculations are being provided to show the amount to be refunded for the 2015 tax year.

Tax Year 2015: Original Improvement Value=	\$287,060
Revised Improvement Value=	<u>\$224,130</u>
	\$62,930
10% Assessment Rate=	<u>.10</u>
	\$6,293
2015 Millage Rate (116.53) =	<u>.11653</u>
	<u>\$733.32</u>